

Holy Cross Parish Accounts	
Oct 1st 2020-Sep 30th 2021	
Income 2020-2021	
Repository	£5,279.96
Collections & Giftaided donations	£107,280.47
Tax reclaim on Giftaid	£17,839.78
One-off donations	£12,703.21
Candle stands	£11,264.95
Legacies	£1,170.66
Grants	£6,000.00
Investment Income	£6,400.89
Other income	£3,757.27
TOTAL INCOME	£171,697.19
Expenditure 2020-2021	
Travel	£118.19
Utilities & Maintenance	£4,937.82
Repairs, Fabrics and Furnishings	£14,604.64
Rates and Insurance	£3,093.17
Staff Costs	£20,627.00
Pastoral (operational)	£18,787.13
Heating	£8,721.76
Electricity	£3,992.75
Repository	£2,290.41
Candle stands	£416.11
Admin & Photocopier	£9,271.41
Fundraising	£493.40
Church Tax	£2,478.50
Clergy	£45,000.00
Frassati Centre capital expenditure	£69,798.24
TOTAL EXPENDITURE	£204,630.53
NET INCOME	-£32,933.34

(deficit)

Key points:

A grant of £6,000 from Leicester city council has offset some of the costs of new window guards. There was no hall income in 2020-21 due to the renovation work. General expenditure on the sacristy and church are down on last financial year. The parish would have had an operational surplus of £34,000 but capital expenditure on the church and Frassati Centre has meant the parish has run a budget deficit. All restricted capital funds are now depleted.

Remaining general parish funds (equity): £74,000

Budget forecast for 2021-2022: A surplus is predicted, which will replenish parish equity which is low. Operational costs for the halls will increase (cleaners, gas and electricity costs). By 2024 it is likely the church will need a new heating system, as the current system is near the end of its operational lifespan (so we need to raise funds for this).

